



It's a Done Deal

\$30,000,000



ATM Program

Lead Agent

OCTOBER 2024

Roth Capital Partners acted as Lead Agent for Evolution Petroleum Corp. (NYSE American: EPM) in its \$30 Million ATM Program

For more information please contact:

Investment Banking

Alexander Montano
Managing Director
Head of Energy
Investment Banking
(949) 230-7874
amontano@roth.com

Otillia (Tillin) Chen
Director
Investment Banking
(949) 230-7637
tchen@roth.com

Dustin F. Cabrera
Director
Investment Banking
(949) 807-3036
dcabrera@roth.com

Equity Capital Markets

Aaron Gurewitz
President & Head of
Investment Banking

Transaction Information

Evolution Petroleum Corporation (NYSE American: EPM) announced on October 21, 2024 that it has entered into a Sales Agreement with Roth Capital Partners, LLC as the Lead Agent, pursuant to which the Company may issue and sell, from time to time, up to \$30,000,000 of shares of common stock, at a par value of \$0.001 per share.

Roth Capital Partners acted as Lead Agent for the offering.

About Evolution Petroleum Corp.

Evolution Petroleum Corporation is an independent energy company focused on maximizing total returns to its shareholders through the ownership of and investment in onshore oil and natural gas properties in the United States. The Company's long-term goal is to maximize total shareholder return from a diversified portfolio of long-life oil and natural gas properties built through acquisition and through selective development, production enhancement, and other exploitation efforts on its oil and natural gas properties. Properties include non-operated interests in the Delhi Holt-Bryant Unit in the Delhi Field in Northeast Louisiana, a CO2 enhanced oil recovery project; non-operated interests in the Hamilton Dome Field located in Hot Springs County, Wyoming, a secondary recovery field utilizing water injection wells to pressurize the reservoir; non-operated interests in the Barnett Shale located in North Texas, a natural gas producing shale reservoir; non-operated interests in the Williston Basin in North Dakota, a producing oil and natural gas reservoir; non-operated interests in the Jonah Field in Sublette County, Wyoming; and small overriding royalty interests in four onshore Texas wells. For

(949) 720-5703
agurewitz@roth.com

Nazan Akdeniz
COO &
Managing Director
Equity Capital Markets
(949) 720-5740
nakdeniz@roth.com

Lou Ellis
Managing Director
Equity Capital Markets
(949) 720-5739
lellis@roth.com

more information, visit evolutionpetroleum.com. (Source: Company Press Release 10.22.24)

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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Roth Capital Partners, LLC

888 San Clemente Drive, Newport Beach CA 92660 | Member SIPC/FINRA | www.roth.com

