



It's a Done Deal

\$35,000,000



Senior Secured Notes  
Joint Placement Agent  
AUGUST 2023

## ROTH MKM Acted as Joint Placement Agent for Global Crossing Airlines Group, Inc. (NEO:JET) in its \$35 Million Senior Secured Notes Placement

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### **Transaction Information**

Global Crossing Airlines Group, Inc. (NEO:JET; NEO:JET.B; OTCQB:JETMF) (the “Company” or “GlobalX”) has closed the placement of \$35 million of Senior Secured Notes due in 2029 with funds managed by Axar Capital Management LP and its affiliates, a value-oriented alternative investment firm with over \$2.3 billion in assets under management.

The proceeds from the notes will refinance all of the Company’s existing indebtedness and provide GlobalX the capital required to continue to execute the Company’s growth plan and expand its passenger and freighter aircraft fleet from 11 aircraft to at least 16 by the end of 2023.

ROTH MKM acted as joint placement agent for the placement.

### **About Global Crossing Airlines Group, Inc.**

GlobalX is a US 121 domestic flag and supplemental Airline flying the

Airbus A320 family aircraft. GlobalX flies as a passenger ACMI and charter airline serving the US, Caribbean, European and Latin American markets. GlobalX is also now operating ACMI cargo service flying the A321 freighter. For more information, please visit [www.globalxair.com](http://www.globalxair.com). (Source: Company Press Release | 8.2.23)

### **About ROTH MKM**

ROTH MKM is a relationship-driven investment bank focused on serving growth companies and their investors. Our full-service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, ROTH MKM is a privately held, employee-owned organization and maintains offices throughout the U.S. For more information on ROTH MKM, please visit [www.roth.com](http://www.roth.com).

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Date of Announcement: 8.10.23

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