



It's a Done Deal

\$488,750,000



Follow-On

Co-Manager

SEPTEMBER 2024

Roth Capital Partners acted as Co-Manager for Viper Energy, Inc. (NYSE: VNOM) in its recent \$488 Million Follow-on Offering

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Transaction Information

Viper Energy, Inc. (NASDAQ: VNOM) announced the pricing of an underwritten public offering of 10,000,000 shares of its Class A common stock at a price to the public of \$42.50 per share (the "Primary Offering"). Viper's offering of 10,000,000 shares of Class A common stock represents a 1,500,000 share upside to the originally proposed 8,500,000 share offering. The Company granted the underwriters a 30-day option to purchase up to an additional 1,500,000 shares of Class A common stock from Viper at the public offering price (less the underwriting discount), which was fully-exercised, bringing total gross proceeds to approximately \$488.8 million. The offering closed on September 13, 2024.

Net proceeds to Viper from the sale of the 11,500,000 shares of its Class A common stock, including the fully-exercised over-allotment, after the underwriting discount and estimated offering expenses, will be approximately \$475.9 million.

Viper intends to use the net proceeds from the Primary Offering, together with cash on hand and borrowings under its revolving credit facility, to fund a portion of the cash consideration for its previously announced pending acquisition of certain mineral and royalty-interest owning subsidiaries of Tumbleweed Royalty IV, LLC (the "Pending Acquisition").

Roth Capital Partners acted as co-manager for the offering.

About Viper Energy, Inc.

Viper is a publicly traded Delaware corporation that owns and acquires mineral and royalty interests in oil and natural gas properties primarily in the Permian Basin. For more information, visit www.viperenergy.com.
(Source: Company Press Release 9.13.24)

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full

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service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

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Date of Announcement: 9.17.24

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