



It's a Done Deal

\$11,500,000



Follow-On

Sole Book-Running Manager

JULY 2024

**Roth Capital Partners acted as Sole Book-Running Manager and Sole Placement Agent for MultiSensor AI Holdings, Inc. (Nasdaq: MSAI) in its \$11.5 Million Follow-On Offering and \$15 Million Private Placement, for a total of \$26.5 Million**

\$15,000,000



PIPE

Sole Placement Agent

JULY 2024

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**Transaction Information**

MultiSensor AI Holdings, Inc. (Nasdaq: MSAI) ("MSAI" or the "Company"), a pioneer in AI-powered industrial condition-based maintenance and process control solutions, closed on a firm commitment public offering of 6,250,000 shares of its common stock at a public offering price of \$1.60 per share less the underwriting discount. The Company granted the underwriters a 45-day option to

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purchase up to 937,500 additional shares of common stock at the public offering price less an underwriting discount to cover over-allotments, which option was exercised in full and closed contemporaneous with the closing of the public offering. The gross proceeds from the public offering (including the proceeds from the exercise of the over-allotment option) were \$11.5 million before deducting underwriting discounts, commissions and offering expenses.

Roth Capital Partners acted as Sole Book-Running Manager of the public offering.

Concurrent with the closing of the public offering, the Company closed the private offering and sale of 2,772,561 shares of its common stock at an offering price of \$1.60 and pre-funded warrants to purchase up to 6,602,439 shares of common stock with an exercise price of \$0.0001 per pre-funded warrant, and an offering price of \$1.5999 per pre-funded warrant, to 325 Capital, LLC and its affiliates (collectively, "325 Capital"). The gross proceeds from the private offering were approximately \$15.0 million before deducting placement agent fees and other estimated offering expenses payable by the Company.

Roth Capital Partners acted as Sole Placement Agent of the private offering.

### **MultiSensor AI Holdings, Inc.**

MultiSensor AI provides turnkey condition-based maintenance and process control solutions, which combine cutting edge imaging and sensing technologies with AI-powered enterprise software. Powered by AWS, MSAI's software leverages a continuous stream of data from thermal imaging, visible imaging, acoustic imaging, vibration sensing, and laser sensing devices to provide comprehensive, real-time condition monitoring for a customer's critical assets, processes, and manufactured outputs. This full-stack solution measures heat, vision, vibration, and gas in the surrounding environment, helping companies gain predictive insights to better manage their asset reliability and manufacturing processes. MSAI Cloud and MSAI Edge software solutions are deployed by customers to protect critical assets across a wide range of industries including distribution & logistics, manufacturing, utilities, and oil & gas. For more information, visit [multisensorai.com](http://multisensorai.com). (Source: Company Press Release 7.01.24)

### **About Roth Capital Partners**

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their

investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned organization and maintains offices throughout the U.S. For more information on Roth, please visit [www.roth.com](http://www.roth.com).

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