

L. Alan Davis

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May 4th, 2018Last Trade | **\$0.031**

30-Day Ave. Vol: 11.9M

Industry	Mobile Payments
Risk Level*	Highly Speculative

* See page 18 for description of risk levels.

Results & Projections

	2016a	2017a	2018e
Revenues	\$1K	\$260K	\$3.0M
EPS	(\$0.005)	(\$0.067)	(\$0.04)
Adj. EBITDA	(427K)	(\$1.1M)	(\$1.3M)
	2019e	2020e	2021e
Revenues	\$11.1	\$17.3M	\$27.7M
EPS	(\$0.035)	(\$0.000)	\$0.002
Adj. EBITDA	(\$920K)	(\$110K)	\$2.8M

6-month price chart (Source: OTC/Chart IQ)**Singlepoint, Inc.**OTC QB | **SING**2999 North 44th Street Suite 530
Phoenix AZ 85018**COMPANY BRIEF**

Leveraging Technology Expertise into Emerging Opportunities in the Cannabis and Blockchain Markets.

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Company Overview

SinglePoint, Inc (SING) is a technology and investment company with a focus on acquiring companies that will benefit from the injection of growth capital and technology integration. The company portfolio includes mobile payments, ancillary cannabis services and blockchain solutions. Through acquisitions into horizontal markets, SinglePoint is building its portfolio by acquiring an interest in undervalued companies, thereby providing a rich, diversified holding base. Through its subsidiary company SingleSeed, the company is providing products and services to the cannabis industry

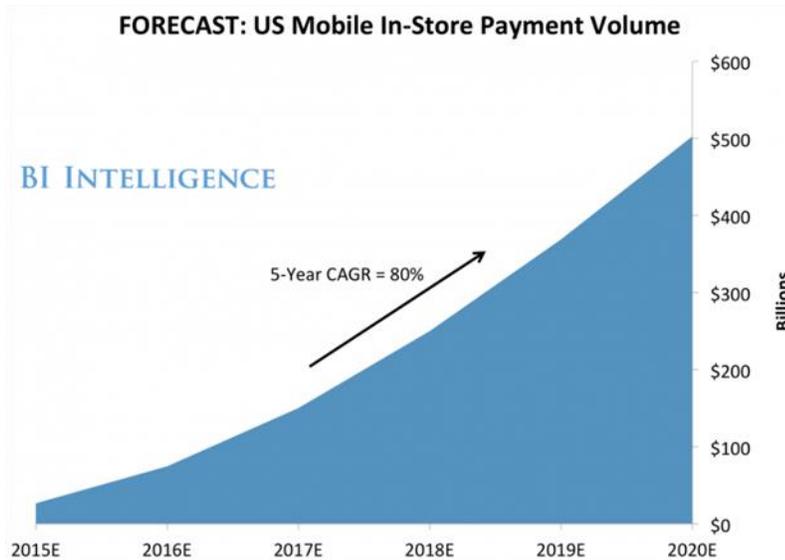
News Headline

- March 2017: SING finalized a minority investment in Jacksam Corp., dba Convection, a California-based provider of equipment, branding, and packaging solutions for the cannabis industry.
- May 2017: completed the 90% acquisition of Discount Indoor Garden Supply ("DIGS") in a stock & cash deal
- August 2017: SING announced the purchase of \$Weed which—one of the newest fiat cryptocurrencies.
- September 2017: SING announced that it had signed a letter of intent (LOI) with AppSwarm to conduct a joint roll-out of mobile applications specifically geared to the cannabis industry.
- October 2017: SING announced a \$4 million round of funding, \$1.2 million of which had been closed, and the company purchased a 51% equity stake in JAG—a Colorado-based glass company.
- December 2017: SING announced a joint venture with Smart Cannabis Corporation (OTC: SCNA) under which SING will license and market Smart Cannabis' SMART APP, an industry specific application for cultivators. Also, the company announced an agreement with Global Payout (OTC: GOHE) on development of cannabis payment solutions.
- January 2018: SinglePoint announced the launch of a Bitcoin National TV Campaign in Partnership with SharkTank talent Kevin Harrington.
- February 2018: SinglePoint added previous Amazon General Manager and current F5 Networks Senior Vice President Venugopal Aravamudan to its board of directors.
- March 2018: SinglePoint Acquired ShieldSaver, Expanding Blockchain Technology Development into the Automotive Industry and adding and estimated \$1.25 million in revenues for 2018.
- April 2018: SING's subsidiary SingleSeed Launched a new Consumer-Facing retail website for CBD-Based Products.
- April 2018: SING announced the completion of the PCAOB corporate audit—setting the stage to becoming a fully filing company.
- April 2018: SinglePoint announced the company's last mile cannabis delivery application has been approved for beta in Apple and Google app stores.
- April 2018: SinglePoint Signs LOI to Acquire Ancillary Cannabis Products Provider Phoenician Engineering.

Market Opportunities

Payments Market

According to market research firm Future Market Insights, global mobile payment transaction volume grew 42% to \$26.9 billion in 2016 representing more than \$750 billion in transaction value. According to BI Intelligence, US in-store mobile payment volume reached \$75 billion in 2016. Between 2015-2020, and they expect volume to rise by a compound annual growth rate (CAGR) of 80% to bring mobile payments volume to \$503 billion by 2020. BII forecasts the number of domestic in-store mobile payment users to rise at a 40% five-year CAGR reaching 150 million by the end of 2020—representing 56% of the consumer population during that year.

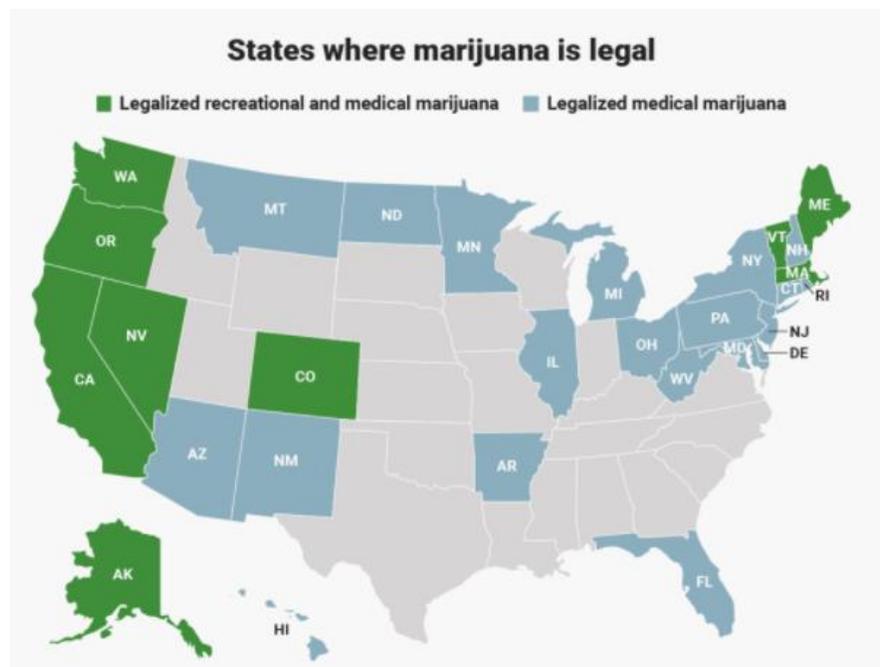


Source: BI Intelligence

The dramatic growth in the mobile payments market has been driven by several factors: growth in smartphone users, increased acceptance of mobile payments by merchants, a shift from magnetic strips to mobile wallets, and improved access to loyalty programs and coupons.

The mobile payments industry has much room for growth. According to BI Intelligence, the consumer payments industry processed approximately \$2.7 trillion of card-based payments in the U.S. in 2015.

Cannabis Market



Source: Skye Gould/Business Insider

Legal marijuana sales climbed to \$9.7 billion in North America in 2017, according to a report from Arcview Market Research and BDS Analytics. That represents a 33% increase over 2016, shattering previous expectations about how quickly the marijuana industry could grow in the face of federal prohibition. The report also predicted the legal marijuana market will reach \$24.5 billion in sales — a 28% annual compound growth rate — by 2021, as more state-legal markets come online.

Blockchain Market

Initially developed efficient, cost-effective, reliable, and secure system for conducting and recording financial transactions, blockchain is a shared, distributed ledger that facilitates the process of recording transactions and tracking assets in a business network. Virtually anything of value can be tracked and traded on a blockchain network, reducing risk and cutting costs for all involved.¹ Blockchain technology is poised to redefine how various industries operate, dramatically improving efficiencies, and reduce the cost of doing business.

The global blockchain in the healthcare market alone is forecasted to grow at a CAGR of 63.85% from 2018 to 2025, to reach a value of \$5.61 billion by 2025²

¹ "Blockchain For Dummies® IBM Limited Edition" IBM, 2018

² "Global Blockchain in Healthcare Market: Focus on Industry Analysis and Opportunity Matrix - Analysis and Forecast, 2018-2025", 2018

Company History

SinglePoint CEO Greg Lambrecht founded LifeStyle Wireless, the predecessor to SING, in 2006. LifeStyle was a mobile network text-messaging technology company with partners that included AT&T Wireless, T-Mobile and Verizon. Originally focused on its “Text a Day” product, LifeStyle shifted its focus to developing mobile transaction technology following the devastating 2010 earthquake in Haiti. This core technology has now evolved into SING’s Pay-by-Text product. (i.e. payment enabled text messages). The company is now taking a targeted approach to bringing this technology to market, focusing on key vertical-market opportunities.

In 2011 Mr. Lambrecht took LifeStyle Wireless public via a reverse merger with Carbon Credits International. The public company name was changed to SinglePoint in 2012.

Up-listed to OTCQB

In an effort to get its shares up-listed from The OTCPink Open Marketplace to the OTC-QB Venture Marketplace, SING began corporate financial statement audit in 2015. In December 2017 the company completed its 2016 audit. In February, SING began trading on the OTCQB Venture Market—an up-listing from the OTCPink requiring a hiring level of transparency. In April 2018 SING announced the finalization and successful completion of PCAOB corporate audit—paving the way for SING to now file a registration statement (form 10) with the SEC as a path to garner improved terms when raising capital.

The Strategic Plan

Capitalizing on the emerging opportunities in the cannabis market, management’s current strategy is to driving revenue growth via partnerships, equity-financed acquisitions, and internal product development. Payment solutions are at the core of this strategy, but the company is also broadening its reach in the cannabis market where it finds opportunities. Developing a cryptocurrency solution for the cannabis industry is a core element of the strategy but the company hoped to leverage its emerging internally-developed blockchain expertise into the automotive and healthcare industries.

Cannabis Market Update

Despite tough anti-cannabis rhetoric coming out of the U.S. Department of justice, the cannabis market continues to gain momentum. Most significantly, 2018 marked the beginning of legal recreational cannabis sales in California. Recreational marijuana is now legal in 9 states while medical marijuana is legal in 29 states.

As a sign of the quickly evolving views on cannabis, a 2017 Gallup poll showed that 64% of Americans support legalization. Anecdotally, former Republican House Speaker John Boehner recently joined the advisory board of Acreage Holdings—a cannabis cultivation, processing and dispensing company.

Although a number of states have legalized marijuana use, as a schedule 1 drug it is still federally illegal. While the federal government’s interest in enforcing marijuana laws had been declining, recent statements by the Department of Justice indicate they may attempt to step up their efforts in enforcing federal laws against recreational cannabis.

Cannabis merchants are navigating uncharted territory and many of them still struggle to open bank accounts. We do expect this to change as financial institutions pursue ways to work with cannabis businesses. In support of the anticipated shift toward an open banking system, SinglePoint has set up multiple different solutions for cannabis business to use. The company is gaining clients and, once banking solutions start to open up, SING will be able to instantly convert these clients into payment clients.

As a means to reduce potential legal risk, SinglePoint has stepped in to address some of these industry challenges in a way that doesn't involve touching the drug. The company has focused most of its efforts on developing marketing programs, payment solutions, and innovative products targeting the medical marijuana sector. This approach differentiates it from other companies in the space that have greater risk by handling the drug itself. In short, SING would like to supply "picks and shovels" to the cannabis industry.

SINGLESEED PAYMENTS

With credit card payment solutions not available to the cannabis industry due to the risk adverse nature of banks when it comes financing businesses not deemed legal by the government, SING began to deemphasize its cannabis market payments business in 2015—putting it on the back burner and focusing on new business opportunities. Recent news has brought this business back to the forefront.

The total number of states that allow, or will soon allow, marijuana use in some form now totals twenty-nine. A number of other states have also decriminalized the possession of small amounts of marijuana. Now approximately 60% of American live in a state the allow, or will soon allow, some form of marijuana use. As such, the cannabis market is back on the map as a key vertical for SinglePoint.

Accounting for more than 12% of the U.S. population, the state of California has changed the game. The move to legal recreational cannabis in the most populous state should create significant pressure on law makers and the banking system, and could be a catalyst to an open banking system for cannabis businesses.

Cannabis Business History

In 2013 and 2014, SING's SingleSeed Payments subsidiary placed cashless ATMs at medical and recreation dispensaries throughout in Colorado and Washington state. SingleSeed garnered a set-up fee and \$.50-\$1.75 per transaction convenience fee. While the federal government's stand on cannabis has kept the large banks out of the cannabis payments processing business, some smaller banks were, on and off, more risk tolerant—riding the wave of the cannabis legalization movement for a short period. SingleSeed had worked with small payment processors with its cashless ATM offering and management believing that, in time, at least one processor will begin processing credit cards—increasing SING's revenue opportunity per location. Given the It appears this opportunity is heading toward a tipping point, SING plans to leverage its foothold and relationships in this market.

Collaborating with technology partners, SING plans to develop a marketing campaign specially for cannabis accounts which would enable customers to use credit and debit cards to make mobile payments for cannabis purchases.

SING's cashless ATM terminals provide customers the convenience of using debit cards and credit cards with PIN based cash advance for their purchases. The Company's Pay-by-Text technology allows customers to pay for products by using their mobile phones—an easy way for customers to pay for non-cannabis items. The company also works with ancillary businesses in the cannabis industry to accept online payments. SING's Connect-by-Text technology allows business owners to communicate directly with customers—communications that adhere with strict cannabis industry marketing regulations.

Cryptocurrency Solutions

BitCoin

While the status of credit/debit card payment solutions for the cannabis industry remains in a murky limbo, SING management's search for a solution has shifted to the cryptocurrency market.

In 2014 SinglePoint started to explore a bitcoin payment gateway and decided at the time that consumer adoption would not support a viable solution. In June 2017 SinglePoint started development of a crypto currency solution for the cannabis industry as bitcoin has made its way into millions of users hands. SinglePoint has been developing and plans to distribute a viable payments solution using block chain technology.. Under this initiative, SinglePoint plans to offer a best-in-class BitCoin solution to fill the payments gap that currently exists.

SING recently launched its BitCoin beta program. The company will be accepting additional clients to utilize the platform to identify any potential enhancements and prepare for a national roll-out. This project is being led by an in-house engineer with deep knowledge of cryptocurrency and who has worked on projects for companies such as Coinbase. Management hopes to launch a completed BitCoin payment solution for retailers by Spring 2018. This solution would allow customers to buy and transfer Bitcoin immediately to the retail at the point-of-purchase.

Crypto Exchange and Wallet

In February SinglePoint added former Amazon General Manager and current F5 Networks Senior Vice President Venugopal Aravamudan to its board of directors. Under Mr. Aravamudan management SING plans develop a team to internally develop its own blockchain based platform to drive innovation in Cannabis, Healthcare and Automotive. Mr. Aravamudan will work to guide the company, as he has done with multiple others, to run an international development team which plans to develop multiple blockchain based services.

National TV Campaign set for 2018

SING just finished filming a commercial with Kevin Harrington for its crypto currency/mobile wallet product. Mr Harrington is an American entrepreneur and founder of "As Seen On TV" and appeared on the television series Shark Tank. Harrington will launch help market/launch a range of services in SING's cryptocurrency division. The national TV campaign is set to air on major financial news networks, such as CNN, Fox News and others starting in Spring 2018. The focus of SING's cryptocurrency marketing message is "ease of use" for customers to purchase and store coins.

LastMile Delivery

In March SinglePoint Announced LastMile Delivery, in partnership with AppSwarm, a delivery application that aims to meet compliance of state by state cannabis delivery laws. The application specifically focuses on the delivery operations of a business, providing efficiencies in dispatching, record keeping, customer satisfaction and more. SinglePoint and AppSwarm have collaboratively worked together to build the application. SinglePoint plans to distribute the application while AppSwarm will support and maintain the application.

Majority Investments

DIGS Hydro

In May 2017 SING acquired 90% Discount Indoor Garden Supply ("DIGS") in a stock and cash transaction—growing its portfolio of investments in established, high-potential cannabis businesses, and providing a new source of revenues to help facilitate future acquisitions. DIGS generated approximately \$250,000 in 2017 revenues.

JAG

In October 2017 SING announced that the company had taken a 51% equity stake in JAG—a Colorado-based glass company. In addition to providing revenues (\$700,000 in 2017), strategically, this deal gives SING access to the automotive industry.

Shield Saver

In March 2018 SinglePoint Acquired ShieldSaver, Expanding Blockchain Technology Development into the Automotive Industry and adding and estimated \$1.25 million in revenues for 2018. An automotive technology company, ShieldSaver has unique permissions-through contracts to enter locations (typically off limits) to obtain critical vehicle data at those locations, and then make contact with vehicle owners regarding needed repairs on their cars.

On May 1st ShieldSaver announced an agreement with an industry leading automotive information provider to provide detailed information directly to the company while being able to utilize their QuickVIN product to further efficiencies within the ShieldSaver mobile application. ShieldSaver is building relationships with industry leaders and rapidly expanding its presence across the nation through relationships with international airport parking lot management companies, such as WallyPark and LAZ Parking.

SingleSeed

On April 3rd 2018 SING launched a revamped SingleSeed.com website, focused on selling cannabidiol (CBD) based products direct to consumer. CBD is one of the more than 85 cannabinoids so far identified in marijuana and hemp. Unlike the better-known compound tetrahydrocannabinol (THC), CBD is not psychoactive, meaning it won't cause a high. Thousands of studies have shown that CBD possesses an array of therapeutic benefits, including antioxidant and neuroprotective properties.

In 2015, the market for consumer sales of hemp-derived CBD products was \$90 million, plus another \$112 million in marijuana-derived CBD products which were sold through dispensaries. The Hemp Business Journal estimates that the CBD market will grow to a \$2.1 billion market in consumer sales by 2020, with \$450 million of those sales coming from hemp-based sources.

SingleSeed Website Screenshot

The screenshot displays the SingleSeed website's checkout process. At the top, the navigation bar includes 'SHOP', 'BLOG', 'CONTACT', 'ABOUT', a search icon, and a cart icon showing 2 items for a total of \$65.00, with a 'BUY NOW' button. The main heading reads 'SHOPPING CART > CHECKOUT DETAILS > ORDER COMPLETE'.

PRODUCT	PRICE	QUANTITY	TOTAL
CBD & VITAMIN Capsules 25mg (2 pack)	\$5.00	1	\$5.00
BioActive CBD VITA Caps 30ct 750mg	\$60.00	1	\$60.00

Buttons: CONTINUE SHOPPING, UPDATE CART

CART TOTALS	
Subtotal	\$65.00
Total	\$65.00

PROCEED TO CHECKOUT

Coupon section: Coupon code input field, Apply coupon button.

LATEST	BEST SELLING	TOP RATED
CBD & VITAMIN Capsules 25mg (2 pack) \$5.00	CBD & VITAMIN Capsules 25mg (2 pack) \$5.00	NanoZzz Sleep Shot - Dreamberry Flavor \$5.00

Source: singleseed.com

Minority Investments

Jacksam Corp.

In 2017 SING took minority investment in Jacksam Corp., dba Convection, a profitable California-based provider of equipment, branding, and packaging solutions for the cannabis industry. Convection is the creator of the world's first oil filling machine focused in the cannabis industry that is capable of filling cartridges or disposable vape pens for wholesale distribution to dispensaries. Convection's slogan captures the essence of SING's strategy in the cannabis market: *We don't touch the plants, we help grow the companies that do.*

Convection also operates a consumer brand that includes BlackoutX and HazeSticks and reaches customers in over 52 countries. In March 2017 SING acquired a 10% interest in Jacksam for \$200,000 in SING common stock and \$200,000 in cash.

Additional Partnerships & Other Markets

AppSwarm

In September 2017 SING announced that it had signed a letter of intent (LOI) with AppSwarm to conduct a joint roll-out of mobile applications specifically geared to the cannabis industry. The applications will be branded and marketed under SinglePoint's SingleSeed subsidiary, while AppSwarm will provide the necessary technical support and app development. Expected to be released in early 2018 Expected to be released for beta testing in the coming weeks, the initial app will connect dispensaries, consumers, and delivery drivers.

ORHUB

Sing recently announced LOI and with ORHub, Inc. (OTC:ORHB) to build-out a blockchain services platform for health care applications. ORHub's surgical resource management ("SRM") software is transforming the way hospitals handle operating room data, enabling dramatic reductions in supply chain costs. SinglePoint will design and develop for ORHub blockchain-based solutions as an add on to enhance the value of data collected by the operating room software platform. ORHub has agreed to engage SinglePoint for up to \$750,000 in initial development costs. SinglePoint believes this is the first of many contracts that it will execute in the blockchain development space.

The Management Team

As CEO Greg Lambrecht oversees all daily business activities, the Board of Directors, and investor relations. Prior to founding LifeStyle Wireless, Mr. Lambrecht founded PCI International, a leading consumer product distribution company. Greg negotiated agreements with the nation's largest retail outlets such as 7-11 (Southland Corp), Albertson's, and Costco—representing 25,000 retail accounts. Greg lead PCI through a NASDAQ listed IPO, raising \$10 million

SinglePoint CTO, Eric Lofdahl has led the development and deployment of the company's mobile messaging, anti-spam, and content delivery products. Mr. Lofdahl has over 20 years of experience in the technology sector, including positions in software development, program management, complex system integration, and engineering process definition.

SING President Wil Ralston has a successful track record of building and maintaining client relationships. Recognized as the top representative in his section by Nike, after college graduation Wil chose to continue in sales with SinglePoint where he has on-boarded marquee clients including GolfLogix and MonteFiore Inspired Medicine. As an asset-light company, SING has three full time employees. The company relies on contract employees to fill in the gaps and, in some cases, to generate sales. For full management and board biographies see Appendix 1.

Ownership Structure

At the end 2017 SING had 936 million common shares and 47.75 million super voting Class A Convertible Preferred shares outstanding. Inside ownerships owns the majority share of the company through shares and voting rights (Appendix 2).

Financials

Having received \$1.2 million on a \$4 million round of funding in October, SinglePoint ended the 2017 with \$915,000 in cash and \$350,000 in convertible notes payable. The company had 936 million common shares and 48 million convertible preferred shares outstanding as of December 31st 2017 (Appendix 3).

With the 2017 acquisitions, product development, and new partnerships, we expect SING to generate significant revenue in 2018. Revenues are projected to come from the company's payments business, SingleSeed, Digs Hydro, Shield Saver, JAG, and the company's new LastMile delivery applications. SING will also continue to look to acquire companies in the ancillary cannabis products/services space—targeting cash/stock deals garnering SING a 51% ownership position. With three acquisition LOI's currently in place, we expect SING to close two of these by the end of 2018. Management has put these deals on hold until the company officially becomes fully reporting as this should result in much more favorable deal pricing.

At \$1.25 million, the 51% owned JAG is forecasted to be the largest contributor, while we are projecting Shield Saver to produce just under \$500,000 in revenues. Single Seed and Digs Hydro are projected to generate \$248,000 and \$302,000, respectively. We are projecting the Payments business to contribute \$60,000 to the top line and LastMile to contribute \$46,000. All told, we are projecting the business as is to generate \$2.4 million in 2018 revenues (Appendix 3).

With a growth via acquisition business model, we are also projecting additional acquisitions in 2018. We are projecting that SING closes two deals—once of which is the recently announced LOI to acquire Phoenician Engineering (producer of medical grade grinders). We are projecting revenues from acquired companies of \$568,000 in 2018, bringing total 2018 revenues to \$3.0 million. We are forecasting gross margins of 38.1%, and with a significant amount of non-cash expenses, operating loss of \$49 million. From a cash perspective, we are projecting an EBITDA loss of \$918,000 for 2018.

Looking out to 2021 we are projecting modest growth for JAG and Digs Hydro, more aggressive growth for SingleSeed, Shield Saver, LastMile, and the payments business. We are also forecasting continued growth in acquired revenue in the cannabis space. All told, we are forecasting revenues to ramp to \$11 million in 2019, \$17.2 million in 2020, and \$27.7 million in 2021. While these estimates are admittedly speculative, we believe the growth opportunities in the respective market can support these revenue levels.

With a significant amount of non-cash amortization and expenses, we are forecasting significant GAAP net income losses throughout our forecast period. From a cash flow perspective, we are forecasting that the company will become consolidated EBITDA positive in 2019 and adjusted EBITDA positive (subtracting non-controlling interest EBITDA of subsidiaries) in 2021. All told, we are projecting revenues per share of \$0.021 and EBITDA per share of \$0.002 in 2021.

Investment Style: This is highly speculative investment appropriate for the well diversified risk tolerant investor.

Risks to Consider

SinglePoint has yet to achieve profitable operations and is dependent on its ability to raise capital from stockholders or other sources to sustain operations and to ultimately achieve viable operations. These factors raise substantial doubt about the Company's ability to continue as a going concern.

SinglePoint is a penny stock trading on the OTC. This status carry's increased risk including limited or inconsistent liquidity, more volatile price swings, and limited transparency.

SING has never been profitable and has been financing the business through equity offerings. The company has been winding down its core business and plans to continue to finance the business via equity offerings near-term, diluting the ownership of current shareholders.

Although the company has a history in mobile payments, SING is an early start-up company in regard to the growth markets which is aggressively targeting. Future growth plans are dependent on entering new businesses, some via acquisition, which increases the risk profile of the company to highly speculative. There is significant risk associated with the company's ability to generate revenue and becoming a self-sustaining profitable entity.

SING plans on leveraging its technology in niche verticals including cannabis and blockchain. In addition, the company has pivoted to new market opportunities multiple times over the past two years, adding additional uncertainty to management's business plan and our financial projections.

Although a number of states have legalized marijuana use, as a schedule 1 drug it is still federally illegal. While the federal government's interest in enforcing marijuana laws had been declining, recent statements by the Department of Justice indicate they may attempt to step up their efforts in enforcing federal laws against recreational cannabis. If the federal government does take a more aggressive approach to enforcing federal laws against recreational cannabis, SING's future growth prospect would be significantly impacted.

SING Insiders own the vast majority of series A convertible shares. These shares are super voting shares, limiting the voting power of common shareholders. These shares also have liquidation preference over common.

APPENDIX 1 | Management Bios

Executive Team		
	<p>Greg Lambrecht CEO, Founder, President</p>	<p>As CEO and founder of SinglePoint Inc., Greg leads the company in its mission. He oversees all company operations including investor relations, the leadership of the Board of Directors, and daily business activities. Greg has a successful track record of founding and leading start-up companies. As the founder of PCI, a leading consumer product distribution company, Greg negotiated agreements with the nation's largest retail outlets such as 7-11 (Southland Corp), Albertson's, and Costco representing 25,000 retail accounts. Greg lead PCI through a NASDAQ listed IPO, raising \$10,000,000. In 2006 Greg started LifeStyle Wireless which he led to the OTC Pink Stock Market changing the name to SinglePoint: ticker symbol SING. Greg is a graduate of Western Washington University with a degree in Marketing and Communications.</p>
	<p>Eric Lofdahl Chief Technology Officer</p>	<p>Eric Lofdahl has over 20 years experience in the technology sector, including positions in software development, program management, complex system integration, and engineering process definition. As SinglePoint CTO, Eric has led the definition and deployment of the company's mobile messaging, anti-spam, and content delivery products. Before SinglePoint, he worked at the Boeing Company, where he led a team that successfully developed advanced wireless and satellite data products based on commercial technology for the U.S. Air Force. He also directed the teams that developed new products and capabilities for many military airplane programs, including the AWACS, F-22 and B-1B programs. Eric holds a Bachelor of Science degree in electrical engineering from Iowa State University.</p>
	<p>Wil Ralston VP of Sales and Marketing</p>	<p>Wil has a successful track record of building and maintaining great relationships with clients. Recognized as the top representative in his section by Nike, after college graduation Wil chose to continue in sales with SinglePoint where he has on-boarded marquee clients including GolfLogix and MonteFiore Inspired Medicine. Wil graduated cum laude from the WP Carey School of Business at Arizona State University with a degree in Global Agribusiness and a specialization in Professional Golf Management. Wil is currently recognized by the Professional Golfers Association of America (PGA) as a Class A Professional.</p>
Board of Directors		
	<p>Venugopal Aravamudan Director</p>	<p>Mr. Aravamudan has a 25+ years tenure in the technology sector growing and leading significant businesses at companies such as Microsoft, VMware, Amazon and now F5 networks Inc. Most recently, at Amazon, Mr. Aravamudan ran a significant portion of the Amazon Web Services Relational Database Systems services managing large teams and significant revenues. Currently he is Senior Vice President and General Manager at F5 Networks and responsible for their next generation cloud services offerings.</p>

Source: SinglePoint, Inc.

APPENDIX 2 | Insider Ownership

Officers, Directors, and Control Persons (12/31/2017)

of December 31, 2017, the following shareholders beneficially own 5% or more of our common stock or Class A Convertible Preferred Stock

As of December 31, 2017, the following shareholders beneficially own 5% or more of our common stock or Class A Convertible Preferred Stock:

- Greg Lambrecht, Chief Executive Officer, Chief Financial Officer and Chairman of the Board (31,050,000 shares (65.0%) Class A Convertible Preferred Stock)
- Eric Lofdahl, Director (8,350,000 shares (17.5%) Class A Convertible Preferred Stock)
- Wil Ralston, President (3,600,000 shares (7.5%) Class A Convertible Preferred Stock)
- Gowri Shankar, Control Person (3,000,000 shares (6.3%) Class A Convertible Preferred Stock)
- Ken Liu, Control Person (90,087,099 shares (9.9%) of common stock)

The address for the above individuals is 2999 N. 44th St Suite 530 Phoenix Arizona 85018

The Company is not aware of any additional beneficial shareholders owning 5% or more of our common stock. It is possible that there are additional beneficial holders of a significant percentage of our common stock; however, federal securities laws do not - 13 - require a beneficial shareholder of 5% or more of our common stock to disclose that information publicly or to the Company. The table above is based on the best information available to the Company as of the date of this Annual Report.

Source: SinglePoint

APPENDIX 3 | Financial Statements

Balance Sheet

Balance Sheet	2014	2015	2016	2017
Current Assets				
Cash	\$66,447	\$1,762	\$380,059	\$915,078
Prepaid expenses				\$385
Inventory	-	-		\$15,355
	\$66,447	\$1,762	\$380,059	\$930,818
Non Current Assets				
Equipment, net	-	-	-	\$3,547
investment	-	-	-	\$20,000
Intangible	-	-	-	\$346,000
Goodwill	-	-	-	\$362,261
Note Recievable-related parties	-	-	-	\$4,225
Other Assets	-	-	-	\$123
Total Assets	\$66,447	\$1,762	\$380,059	\$1,666,974
Liabilities				
Accounts Payable	\$7,148	\$26,106	\$30,225	\$142,395
Accrued Wages	\$49,000	\$181,900	\$401,867	\$551,384
Convertible Notes Payable & Accrd. Interest	\$576,436	\$430,000	\$140,872	\$350,295
Advances-related parties	-	\$3,000	\$20,000	\$70,832
Derivative Liability	-	-	\$118,147	\$324,774
Total Current Liabilities	\$632,584	\$641,006	\$711,111	\$1,439,680
Long Term Liabilities				
Convertible notes payable, net of debt discount				\$1,007,271
Total Liabilities	\$632,584	\$641,006	\$711,111	\$2,446,951
Stockholders Equity (Deficit)	(\$566,137)	(\$639,244)	(\$331,052)	(\$779,977)
Total Liabilities and Stockholders Equity	\$66,447	\$1,762	\$380,059	\$1,666,974
common shares (,000)	295,089	367,671	530,720	983,336

Source: SinglePoint, Inc. & L. A. Davis & Associates

Appendix 3, cont'd Income Statement

historical & projected

Revenue Drivers	2016a	2017a	2018e	2019e	2020e	2021e
Payments (including singleseed payments)	\$922	\$259,634	\$60,000	\$90,000	\$135,000	\$202,500
SingleSeed	-	-	\$248,357	\$546,385	\$1,202,048	\$2,644,505
Digs Hydro	-	-	\$301,699	\$331,869	\$365,056	\$401,561
Shield Saver (51% owned)	-	-	\$498,263	\$672,655	\$1,008,983	\$1,765,720
JAG (51% owned)	-	-	\$1,246,950	\$1,340,471	\$1,441,007	\$1,549,082
Last Mile	-	-	\$45,687	\$137,061	\$685,305	\$1,713,263
Acquired Revenue	-	-	\$568,258	\$7,960,323	\$12,438,004	\$19,434,381
Total Revenues	\$922	\$259,634	\$2,969,214	\$11,078,764	\$17,275,402	\$27,711,012
Income Statement	2016a	2017a	2018e	2019e	2020e	2021e
Net Revenues	\$922	\$259,634	\$2,969,214	\$11,078,764	\$17,275,402	\$27,711,012
COGS	26	231,820	1,837,700	6,292,779	9,537,740	14,984,579
Gross Margin	896	27,814	1,131,514	4,785,985	7,737,662	12,726,433
Gross Margin %	97.2%	10.7%	38.1%	43.2%	44.8%	45.9%
Cash-based OPEX						
Salaries, Prof. Fees, S&M	382,540	901,326	1,306,923	2,215,753	3,023,195	4,156,652
G&A	45,337	269,525	742,304	1,994,178	2,591,310	3,463,876
Total cash-based OPEX	427,877	1,170,851	2,049,226	4,209,930	5,614,506	7,620,528
Non-cash OPEX						
Share based comp	540,000	38,784,647	48,480,809	60,601,011	72,721,213	87,265,456
D&A	-	-	-	276,969	431,885	692,775
Total OPEX	967,877	39,955,498	50,530,035	65,087,910	78,767,604	95,578,759
Operating Income	(966,981)	(39,927,684)	(49,398,521)	(60,301,925)	(71,029,942)	(82,852,327)
%	NM	NM	NM	-544.3%	-411.2%	-299.0%
Interest Expense & Other	54,918	1,016,057	60,000	60,000	60,000	60,000
loss on revaluation/impairments of assets	953,600	11,781,623	-	-	-	-
Total Other expense (gain)	1,008,518	12,797,680	60,000	60,000	60,000	60,000
Loss (income) attributable to non-controlling interests	-	31,804	85,515	98,643	120,049	162,425
Pre tax Income	(1,975,499)	(52,693,560)	(49,373,006)	(60,263,282)	(70,969,892)	(82,749,901)
Taxes	-	-	(9,874,601)	(21,092,149)	(24,839,462)	(28,962,466)
Net Income	(\$1,975,499)	(\$52,693,560)	(\$39,498,405)	(\$39,171,133)	(\$46,130,430)	(\$53,787,436)
EBITDA (consolidated)	(426,981)	(1,143,037)	(917,712)	576,055	2,123,157	5,105,904
EBITDA Margin	NA	NM	-30.9%	5.2%	12.3%	18.4%
Adj EBITDA (ex minority interest)		(\$1,143,037)	(\$1,264,733)	(\$919,962)	(\$110,042)	\$2,830,986
common shares (,000)	433,578	787,333	984,166	1,131,791	1,244,970	1,344,568
Earnings per share	(\$0.005)	(\$0.067)	(\$0.040)	(\$0.035)	(\$0.037)	(\$0.040)
Adj. EBITDA per share (ex minority)	(\$0.001)	(\$0.001)	(\$0.001)	(\$0.001)	(\$0.000)	\$0.002
Sales per share	\$0.000	\$0.000	\$0.003	\$0.010	\$0.014	\$0.021

*Historical financials are presented in accordance with US GAAP but years prior to 2016 are unaudited. All revenues are presented on a net basis. Projections are presented in a manner consistent with US GAAP and represent a quantification of the assumptions detailed in the narrative of this report. These projections (2018-2021) are dependent upon a significant capital raise and acquisitions.

Source: SinglePoint, Inc. & L. A. Davis & Associates

Disclosures

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