

# Pacific Software Begins Development of its Blockchain Technology Based B2B/B2C E-Commerce Platform

**DANA POINT, CA, Aug. 10, 2018** -- Pacific Software, Inc. (OTC: PFSF) ("Pacific Software" or the "Company"), an emerging development technology corporation positioned for investments, mergers and acquisitions of software technologies and platforms, announces today it has signed a definitive agreement to begin construction of its proprietary e-commerce trade platform.

Pacific Software, Inc. executed a definitive agreement with Cobalt 47 Technologies LTD, a spin-off of KBQuest Group, to begin construction of its multi-lingual e-commerce B2B and B2C trade platform. The platform is expected to be in production by November 2018 and will integrate blockchain technology solutions including the Company's Agri-Blockchain.

The Company's proprietary platform will facilitate trade between Brazil's exporters and China's importers and will be integrated with international distribution channels. In addition, the Company plans on implementing digital marketing campaigns to create brand admiration and awareness to increase global revenue generation.

"We are excited to begin construction of our e-commerce trade platform," commented Peter Pizzino, President of Pacific Software, Inc. "The initiation of this new platform supports our mission to design, develop and commercialize Hyperledger blockchain technology solutions to establish trust with businesses trading products internationally."

## **About Pacific Software**

Pacific Software, Inc. (OTC: PFSF) is an emerging development technology corporation positioned for investments, mergers and acquisitions of software technologies and platforms. The Company is a designer, developer and commercial distributor of blockchain-based systems. The Company intends to be uniquely positioned to deliver B2B and B2C blockchain solutions by utilizing IBM's Hyperledger Blockchain "Backend as a Service" (BaaS) Infrastructure for three key industries: Agriculture, to target farm-to-table beef exports; Cannabis, to improve Seed-to-Sale supply chain management and traceability; and Opioids/Controlled Substance Management, to create a verifiable and trusted ledger between pharmaceutical manufacturers and consumers. For additional information please visit www.pacificsoftwareinc.com.

# **Forward-Looking Statements**

Securities Exchange Act of 1934, as amended. Any statements contained in this press release that are not statements of historical fact may be deemed forward-looking statements. Words such as "continue," "will," "may," "could," "should," "expect," "expected," "plans," "intend," "anticipate," "believe," "estimate," "predict," "potential," and similar expressions are intended to identify such forward-looking statements. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements,

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many of which are generally outside the control of Pacific Software. and are difficult to predict. Examples of such risks and uncertainties include but are not limited to whether the hyperledger blockchain technology solutions will be well received or utilized. Additional examples of such risks and uncertainties include, but are not limited to (i) Pacific Software's ability (or inability) to obtain additional financing in sufficient amounts or on acceptable terms when needed; (ii) Pacific Software's ability to maintain existing, and secure additional, contracts with users of its solutions; (iii) Pacific Software's ability to successfully expand in existing markets and enter new markets; (iv) Pacific Software's ability to successfully manage and integrate any acquisitions of businesses, solutions or technologies; (v) unanticipated operating costs, transaction costs and actual or contingent liabilities; (vi) the ability to attract and retain qualified employees and key personnel; (vii) adverse effects of increased competition on Pacific Software's business; (viii) changes in government licensing and regulation that may adversely affect Pacific Software's business; (ix) the risk that changes in consumer behavior could adversely affect Pacific Software's business; (x) Pacific Software's ability to protect its intellectual property; (xi) local, industry and general business and economic conditions. Additional factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements can be found in the most recent quarterly report on filed by Pacific Software with the Securities and Exchange Commission. Pacific Software anticipates that subsequent events and developments may cause its plans, intentions and expectations to change. Pacific Software assumes no obligation, and it specifically disclaims any intention or obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by law.

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